

# Folk Camps Society Limited



Incorporated as a company Limited by Guarantee  
and not having Share Capital  
Company Registration Number (England) 931434  
Registered as a Charity - Number 255901  
Registered address:- Drummond House, 6 Pittville Crescent,  
Cheltenham GL52 2QZ

**TAKE NOTICE** that an Extraordinary General Meeting of the members of Folk Camps Society Limited will take place at Toddington Village Hall, Leighton Road, Toddington LU5 6AN on Saturday 16<sup>th</sup> November 2013 at 14:30 immediately before the Annual General Meeting. Governing Members and Associate Members may attend but only Governing Members may vote.

**Patrick Self, Chairman**

## **AGENDA**

- 1 To receive apologies
- 2 To appoint Tellers for a Ballot
- 3 Special Resolution

(Proposed by Council. To be moved by Sean Hayden)

That this meeting agrees to amend the Memorandum and Articles of Association of Folk Camps Society Limited as follows:

DELETE Article 41:

41. At every Annual General Meeting, one-third of the Members of the Council for the time being (including unfilled vacancies), or if their number is not three or a multiple of three then the number nearest to one-third, shall retire from office.

and RENUMBER all subsequent Articles 41 through 66  
(currently numbered 42 through 67)

On behalf of the Council of Management I propose the removal of Article 41 from our Articles of Association and renumbering of subsequent articles. This is the article that mandates every year a third of the Council to retire or stand for re-election. It reads "At every Annual General Meeting, one-third of the Members of the Council for the time being (including unfilled vacancies), or if their number is not three or a multiple of three then the number nearest to one-third, shall retire from office"

The reason I propose removing this article is that it no longer serves its purpose of refreshing and revitalising Council with new blood and is currently more likely to cause problems with continuity of leadership. In the absence of a sudden rush to serve, we face the situation this year where all the experienced and hardest working members of Council have to resign leaving just the two new faces (including myself) to find our way around.

By custom we operate a first in first out policy so the longest serving members stand for re-election. Longest serving doesn't necessarily mean since last elected and should not be confused with two other Articles that force a Council member to seek re-election after a three year term and bars them for two years after being on Council for six consecutive years.

At the 2011 AGM, no councillors had actually reached their three years in office, because six had been elected in 2010, and the other three had been elected in 2009. So three were forced to resign, and Council decided that to protect the organisation and keep experience on Council, three of the newest should resign.

We are fortunate in 2013 that the existing councillors are likely to stand again. Unfortunately their posts are NOT likely to be contested. Article 41 only really works when all Council positions are filled and contested at every AGM. We had two resignations during the year so we are under strength and you as governing members are under-represented. This has simply forced more councillors to resign to satisfy the rule of a third.

If anyone is worried councillors may stay in role for too long then they can contest their seat after three years or support others to do so. And of course every councillor runs out of shelf life after six and has to go into "quarantine" for two years from which few seem to return!

In the meantime it seems a shame to let anyone go on the basis of the current arithmetical formula which takes little account of the odd bulge in the available talent pool that fate sends us every now and then. Until we have a queue of contestants for three year terms it seems unnecessary and inconvenient to force early retirements.

Please support the Council's recommendation to remove this article and renumber the subsequent articles. **Sean Hayden, Company Secretary**

# Folk Camps Society Limited



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Company Registration Number (England and Wales) 00931434  
Registered as a Charity - Number 255901

Registered address:-

Drummond House, 6 Pittville Crescent, Cheltenham GL52 2QZ

**TAKE NOTICE** that the Annual General Meeting of the members of Folk Camps Society Limited will take place at Toddington Village Hall, Leighton Road, Toddington, Bedfordshire LU5 6AN on Saturday 16<sup>th</sup> November 2013 at 2.50pm or immediately following the EGM whichever is latest.

Associate members may also attend but cannot vote.

Patrick Self  
Chair

## AGENDA

- 1 To receive apologies
- 2 To confirm the minutes of the General Meeting 24 November 2012
- 3 To consider any matters arising
- 4 To appoint Tellers for a Ballot
- 5 To appoint 6 members to the Council of Management\*
- 6 To adopt the report and accounts for the year 2012/2013
- 7 To appoint James de Frias Limited as auditors
- 8 To appoint members of the Development Fund committee
- 9 Resolutions proposed in advance by Governing Members \*\*
- 10 Any Other Business (by leave of the Chair)

\* note to Agenda Item 5:- By 5<sup>th</sup> October there were five nominations for six vacancies, so an election will not be necessary.

\*\* note to Agenda Item 9:- By 5<sup>th</sup> October there were no resolutions proposed in advance by Governing Members.

## **Minutes of the Annual General Meeting**

**held at Toddington Village Hall, Toddington on 24<sup>th</sup> November 2012**

The Vice Chairman, Patrick Self, began with a slide show, depicting plans for camps in 2013.

The AGM was declared open at 14:45 by Sally Clayden in the chair.

**1. Present:** 53 Governing Members

Apologies were received from 23 Governing Members.

**2. Minutes of last meeting:** Approval: Proposed by Cecil French seconded by Andy Malleson and carried unanimously.

**3. Matters arising:** Sue Malleson asked why there were no nail brushes at the 2012 camps. Sally Clayden apologised for this oversight and gave assurance that there would be plenty at the camps in 2013.

**4. Tellers for a ballot:** Tellers were not required as there was no election and no members' resolutions.

**5. Election of New Council members:** The following members were elected to serve on Council for 2012-2013:-

Sally Clayden, Liz Cooper and Sean Hayden. Sally Clayden thanked retiring Council members Regine de Frettes and Laura Parrack for their work over the past years.

**6. Adoption of report & accounts:** Paul Weir commented on the stability of the bookings and gave council credit for maintaining this in difficult economic times. Mic Spenceley, administration manager, thanked him for this but commented that Council should be cautious as the longer trend did in fact show numbers decreasing and this needs to be considered carefully. Mic said this was one of the reasons Council would like to appoint a PR Manager.

Adoption of the 2011-2012 Accounts was proposed by Stuart Beattie, seconded by Paul Weir and carried unanimously.

**7. Appointment of James de Frias as auditors:** Re-appointment of Auditors proposed by Sue Malleson, seconded by Jon McNamara and carried unanimously.

**8. Appointment of members of development fund committee:**

Mic Spenceley explained that the development fund had historically been

a virtual fund of £20,000, but had now been separated into a separate account that can decrease. This means the Society needs ways to replenish it. Mic said that one way to do this is through the Amazon Associate scheme and explained how this works.

Helen Self asked if there were more ethical organisations which run similar schemes as some members may have a problem with using Amazon because of their tax avoidance. John McNamara suggested 'Giving Machine' and said he would email some information to Mic. Sally Clayden said that Council would look into ethical alternatives.

Jacqueline Beattie asked for an explanation of what the development fund is and how it works. Sally explained it and how it affects the Society's charitable status by demonstrating its benefit to the public. Sue Malleson added to this saying that in the past the Society had made too much profit and so it had created the Development Fund in order to offset this.

Sally Clayden said that the Development Fund will continue to be used to train and develop new staff and sponsor Governing Members with folk projects that needed financial assistance.

Cecil French asked if the money in the Development Fund would in future be shown as a separate account. Mic Spenceley confirmed that it would.

He also confirmed that the current members of the Development Fund committee would remain and invited anyone who may be interested to join.

Caroline Tracey, Emily Malleson, Barry Pollard and John McNamara all agreed to continue on the committee.

**9. Resolutions in Advance:** There were none.

**10. Any other business:**

a) Sue Malleson asked what the financial implications of the changes to next year's camps would be, for example with the purchase of new equipment. Patrick Self confirmed that the costs are affordable and that some in particular, such as showers for the weekend camps would attract more people to book on camps and therefore pay for themselves.

b) Cecil French asked if it would be possible to have two weeks of hall camps every year as he and some others were disappointed that there was only one hall week in 2012. Sally Clayden said his comments would

be taken on board in the planning for 2014. Patrick Self said that hall weeks are considered alongside planning for camps in France. Patrick pointed out that there will be a choice of 3 hall weeks in 2013.

c) Jacqueline Beattie thanked Council for their hard work.

d) Mic Spenceley promoted the Winter Warmer as the bookings for this had been slow so far.

e) Sue Malleson said a few words about the new self-catered week and highlighted that the price reduction to £125 would make it very affordable for people on a tight budget. It could also be attractive to those requiring a special diet or those not happy doing kitchen duty for a day. She said there would still be an optional communal mealtime at 6pm for those who didn't want to miss out on the community spirit generated from shared meals.

f) Sally Clayden informed the AGM that the Society had received a bequest from the estate of Yvonne Hunt. She said there would be a discussion about how this money should be used. Sally confirmed the amount of the bequest as £13,885. Cecil French suggested this should be put in the next issue of Extent. Sean Hayden suggested adding the money to the Development Fund and Sally said Council would consider this.

Mic Spenceley had written to Mrs Hunt's daughter to express the Society's thanks. A vote of thanks from the AGM, was proposed by Marion Garnett and seconded by Jacqueline Beattie (nee Finn) and carried unanimously.

g) Lou Tribus asked why Wildhern village hall would not be used in 2013. Mic Spenceley explained that the hall had dramatically increased its rates and was no longer financially viable for the Society's use.

h) Chris Jewell asked why only two of the contractors had been mentioned in the introductory presentation before the AGM. Patrick Self thanked Brian Bull for his many years of work as a volunteer staff member as well as a contractor for Folk Camps.

i) Sally Clayden thanked Ann Tracey for providing catering for the reunion.

The meeting closed at 15:20

REGISTERED COMPANY NUMBER: 00931434 (England and Wales)  
REGISTERED CHARITY NUMBER: 255901

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2013**  
**for**  
**FOLK CAMPS SOCIETY LIMITED**

James de Frias Limited  
Chartered Accountants  
Statutory Auditors  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**FOLK CAMPS SOCIETY LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 August 2013**

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## **FOLK CAMPS SOCIETY LIMITED**

### **Operating and Financial Review** **for the Year Ended 31 August 2013**

During the 2013 camping season, 16 events were provided at 11 sites (3 used twice and 1 used 4 times). The season comprised 8 self catering weekends and 8 catered events, lasting from 3 days to 1 week.

Compared to 2012, the numbers attending the 2013 summer marquee camps increased by 30. Attendance at summer hall camps decreased by 26. The number attending the bank holiday weekend camps decreased by 14 and attendance at the special weekend camps fell by 7. With the reintroduction of the Winter Warmer residential weekend, attendance at winter catered events increased by 10. There were no European camps resulting in a decrease of 83. As a result, the total number of people booked for the season fell by 90 from 1199 in 2012 to 1109 in 2013.

The Council is mindful that it needs to maintain marketing initiatives to promote the Society's events but there has been a small decrease in the number of bookings from new people attending a camp for the very first time. These fell by 10 to 94 with new attendees representing 13.8 % of the total 2013 attendees, a fall of 0.2% on 2012.

The income from the Society's activities for the year decreased to £114,593 (2011/12 income £121,471). Operating expenses decreased to £117,204 (2011/12 expenses £123,690) resulting in a trading loss of £2,611 (2011/12 trading loss £2,219). Increased additional income from investments of £4,318 (2011/12 investment income £4,234) created a total surplus of £1,707 (2011/12 surplus £2,015) In addition the Society received a legacy from the late Yvonne Hunt of £13,886.

During the year the value of the Society's investment in M&G Charifund and in M&G Charibond has risen by £2,820 (2011/12 increase £4,757). These are long term investment funds designed to provide charities with a high and growing income, while at the same time protecting capital from the erosive effect of inflation.

The Council of Management wishes to affirm its policy to set charges so that any surplus is just sufficient to maintain the real value of the reserves. The Council is committed to providing for the continued viability and well-being of the Society.

The Council is very grateful for all the help it receives from the members of the Society, especially the camp staff and their families, without whom the operation of Folk Camps would not be possible.

# **FOLK CAMPS SOCIETY LIMITED**

## **Report of the Trustees** **for the Year Ended 31 August 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The trustees have complied with their duty under section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

00931434 (England and Wales)

#### **Registered Charity number**

255901

#### **Registered office**

Drummond House  
6 Pittville Crescent  
Cheltenham  
Gloucestershire  
GL52 2QZ

#### **Trustees**

Mrs R de Frettes	- resigned 24.11.2012
Ms C R Tracey	- resigned 31.8.2013
Ms L Parrack	- resigned 24.11.2012
Mrs S Clayden	
R A Chipperfield Jones	
Mrs C A Kenyon	
S R Porritt	
J H Rosser	- resigned 19.1.2013
P Self	
Ms E Cooper	- appointed 24.11.2012
S Hayden	- appointed 24.11.2012

#### **Company Secretary**

S Hayden

#### **Senior Statutory Auditor**

Philip de Frias BSc FCA

#### **Auditors**

James de Frias Limited  
Chartered Accountants  
Statutory Auditors  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are elected by the Governing Membership from their own number.

#### **Induction and training of new trustees**

New Trustees are supplied with the information produced by the Charity Commission relating to Trustee Responsibilities.

#### **Organisational structure**

Folk Camps Society Limited is a Charitable Company and as such its Trustees are Directors of the Company. A Chairman and a Company Secretary are appointed by the Trustees from amongst their own number.

# **FOLK CAMPS SOCIETY LIMITED**

## **Report of the Trustees** **for the Year Ended 31 August 2013**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Wider network**

Folk Camps Society Limited does not have a wider network of branches.

#### **Related parties**

Folk Camps Society Limited does not have any related parties.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Society is to preserve for the benefit of the public English folk dances and songs and other folk music, dance and song (including singing games), to make them known and to encourage the practice of them in their traditional forms.

#### **Significant activities**

The only significant activity of the Society is to organise Folk Camps throughout the year based on its objectives and aims.

#### **Volunteers**

All Trustees and camp staff are volunteers and receive no remuneration for their activities on behalf of the Society.

#### **How our activities deliver public benefit**

All our charitable activities focus on promoting Folk Camps and are undertaken to further our charitable purpose for the public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The Society provides a sufficient number of Folk Camps to a gradually increasing number of campers in order to further its objectives and aims.

#### **Investment performance**

The Society strives to encourage and train new voluntary staff in order to secure its activities in the future. Each year a number of voluntary staff undergo external training funded by the Society.

#### **Internal and external factors**

The Trustees recognise that the success of all camps is dependent internally on its choice of venues and facilities, its efficiency in dealing with its members and the ability of its own voluntary staff. Camps are externally dependent on the goodwill of all those who provide facilities for the Society's use, and on conditions prevailing locally and nationally at the time of camps.

### **FINANCIAL REVIEW**

#### **Reserves policy**

As a charitable company, the Society aims to cover its administrative costs and payments maintaining an even level of reserves.

#### **Principal funding sources**

The main source of income of the Society is from its activity of organising Folk Camps.

#### **Investment policy and objectives**

The Society's reserves are invested to maintain the highest possible return in order to provide a contingency against unplanned and unexpected costs.

### **FUTURE DEVELOPMENTS**

The Trustees intend to continue the gradual expansion of the activities of The Society to further its objectives within the limit of its financial restraints.

**FOLK CAMPS SOCIETY LIMITED**  
**Report of the Trustees**  
**for the Year Ended 31 August 2013**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Folk Camps Society Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Self - Trustee

Date: 9<sup>th</sup> October 2013

# **Report of the Independent Auditors to the Members of Folk Camps Society Limited**

We have audited the financial statements of Folk Camps Society Limited for the year ended 31 August 2013 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 18 to the financial statements

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Operating and Financial Review and the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Philip de Frias BSc FCA (Senior Statutory Auditor)  
for and on behalf of James de Frias Limited  
Chartered Accountants  
Statutory Auditors  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

Date: 9<sup>th</sup> October 2013

# **FOLK CAMPS SOCIETY LIMITED**

## **Statement of Financial Activities** **(Incorporating an Income and Expenditure Account)** **for the Year Ended 31 August 2013**

	Notes	31.8.13 Unrestricted funds £	31.8.12 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	14,095	161
Activities for generating funds	3	226	384
Investment income	4	4,318	4,234
<b>Incoming resources from charitable activities</b>			
Folk Camps	5	<u>114,158</u>	<u>120,926</u>
<b>Total incoming resources</b>		132,797	125,705
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	6	1,376	-
<b>Charitable activities</b>			
Folk Camps	7	105,818	112,543
<b>Governance costs</b>	10	<u>10,010</u>	<u>11,147</u>
<b>Total resources expended</b>		117,204	123,690
<b>NET INCOME FOR THE YEAR</b>			
		15,593	2,015
Unrealised gains/losses on investment assets		<u>2,820</u>	<u>4,757</u>
<b>Net movement in funds</b>		18,413	6,772
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>226,177</u>	<u>219,405</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>244,590</u>	<u>226,177</u>

The notes form part of these financial statements

# FOLK CAMPS SOCIETY LIMITED

## Balance Sheet At 31 August 2013

		<b>31.8.13</b>	31.8.12
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	13	12,384	13,760
Investments	14	<u>76,932</u>	<u>74,112</u>
		89,316	87,872
<b>CURRENT ASSETS</b>			
Stocks		1,040	1,072
Debtors	15	541	155
Prepayments and accrued income		1,070	1,666
Cash at bank and in hand		<u>167,291</u>	<u>146,527</u>
		169,942	149,420
<b>CREDITORS</b>			
Amounts falling due within one year	16	(14,668)	(11,115)
		<u>155,274</u>	<u>138,305</u>
<b>NET CURRENT ASSETS</b>			
		244,590	226,177
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>244,590</u>	<u>226,177</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>244,590</u>	<u>226,177</u>
<b>TOTAL FUNDS</b>		<u>244,590</u>	<u>226,177</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 9<sup>th</sup> October 2013 and were signed on its behalf by:



P Self -Trustee

# **FOLK CAMPS SOCIETY LIMITED**

## **Notes to the Financial Statements** **for the Year Ended 31 August 2013**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended, allocation and apportionment of costs**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **2. VOLUNTARY INCOME**

	<b>31.8.13</b>	31.8.12
	<b>£</b>	£
Donations	13,900	36
Subscriptions	<u>195</u>	<u>125</u>
	<u><b>14,095</b></u>	<u><b>161</b></u>

### **3. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.13</b>	31.8.12
	<b>£</b>	£
Associate merchant fees	155	-
Gross sales of books and CD's	47	144
Sale of T-Shirts	<u>24</u>	<u>240</u>
	<u><b>226</b></u>	<u><b>384</b></u>

# FOLK CAMPS SOCIETY LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 August 2013

### 4. INVESTMENT INCOME

	<b>31.8.13</b>	31.8.12
	£	£
Deposit account interest	538	43
Investment Account Interest	<u>3,780</u>	<u>4,191</u>
	<u>4,318</u>	<u>4,234</u>

### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<b>Activity</b>	<b>31.8.13</b>	31.8.12
		£	£
Camps in United Kingdom	Folk Camps	114,158	107,341
Camps in Europe	Folk Camps	<u>-</u>	<u>13,585</u>
		<u>114,158</u>	<u>120,926</u>

### 6. COSTS OF GENERATING VOLUNTARY INCOME

	<b>31.8.13</b>	31.8.12
	£	£
Support costs	<u>1,376</u>	<u>-</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Folk Camps	<u>104,705</u>	<u>346</u>	<u>767</u>	<u>105,818</u>

### 8. GRANTS PAYABLE

	<b>31.8.13</b>	31.8.12
	£	£
Folk Camps	<u>346</u>	<u>500</u>

The total grants paid to individuals during the year was as follows:

	<b>31.8.13</b>	31.8.12
	£	£
Development Grants	<u>346</u>	<u>500</u>

### 9. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Costs of generating voluntary income	-	1,376	1,376
Governance costs	(577)	-	(577)
Folk Camps	<u>767</u>	<u>-</u>	<u>767</u>
	<u>190</u>	<u>1,376</u>	<u>1,566</u>

# FOLK CAMPS SOCIETY LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 August 2013

### 10. GOVERNANCE COSTS

	<b>31.8.13</b>	<b>31.8.12</b>
	<b>£</b>	<b>£</b>
Training conference	24	-
Administration fees	35	199
Travel and meetings	7,366	6,077
Auditors' remuneration	1,380	1,350
Auditors' remuneration for non-audit work	1,110	1,110
Interest payable and similar charges	672	1,040
Support costs	<u>(577)</u>	<u>1,371</u>
	<u><b>10,010</b></u>	<u><b>11,147</b></u>

### 11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<b>31.8.13</b>	<b>31.8.12</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	1,380	1,350
Depreciation - owned assets	<u>1,376</u>	<u>1,529</u>

### 12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2013 nor for the year ended 31 August 2012.

#### Trustees' expenses

It is the policy of the charity to reimburse in full any expenses properly incurred by its trustees in connection with its charitable activities. During the year, the total amount reimbursed to the 9 trustees who served during the year in respect of travel costs was £3,851 (2012: £4,558).

### 13. TANGIBLE FIXED ASSETS

	<b>Plant and machinery</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>22,507</u>
<b>DEPRECIATION</b>	
At 1 September 2012	8,747
Charge for year	<u>1,376</u>
At 31 August 2013	<u>10,123</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u><u>12,384</u></u>
At 31 August 2012	<u><u>13,760</u></u>

# FOLK CAMPS SOCIETY LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 August 2013

### 14. FIXED ASSET INVESTMENTS

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 September 2012	74,112
Revaluations	<u>2,820</u>
At 31 August 2013	<u>76,932</u>
 <b>NET BOOK VALUE</b>	
At 31 August 2013	<u>76,932</u>
At 31 August 2012	<u>74,112</u>

There were no investment assets outside the UK.

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.8.13 £</b>	<b>31.8.12 £</b>
Trade debtors	<u>541</u>	<u>155</u>

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.8.13 £</b>	<b>31.8.12 £</b>
Other creditors	<u>14,668</u>	<u>11,115</u>
	<u>14,668</u>	<u>11,115</u>

### 17. MOVEMENT IN FUNDS

	<b>At 1.9.12 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 31.8.13 £</b>
<b>Unrestricted funds</b>				
Development Fund	20,000	13,540	1,752	35,292
Accumulated Fund	<u>206,177</u>	<u>4,873</u>	<u>(1,752)</u>	<u>209,298</u>
	<u>226,177</u>	<u>18,413</u>	-	<u>244,590</u>
 <b>TOTAL FUNDS</b>	 <u>226,177</u>	 <u>18,413</u>	 <u>-</u>	 <u>244,590</u>

# **FOLK CAMPS SOCIETY LIMITED**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 August 2013**

### **17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
Development Fund	13,886	(346)	-	13,540
Accumulated Fund	<u>118,911</u>	<u>(116,858)</u>	<u>2,820</u>	<u>4,873</u>
	132,797	(117,204)	2,820	18,413
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>132,797</u></u>	<u><u>(117,204)</u></u>	<u><u>2,820</u></u>	<u><u>18,413</u></u>

### **18. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

**FOLK CAMPS SOCIETY LIMITED**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2013**

	<b>31.8.13</b>	<b>31.8.12</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	13,900	36
Subscriptions	<u>195</u>	<u>125</u>
	4,095	161
<b>Activities for generating funds</b>		
Associate merchant fees	155	-
Gross sales of books and CD's	47	144
Sale of T-Shirts	<u>24</u>	<u>240</u>
	226	384
<b>Investment income</b>		
Deposit account interest	538	43
Investment Account Interest	<u>3,780</u>	<u>4,191</u>
	4,318	4,234
<b>Incoming resources from charitable activities</b>		
Camps in United Kingdom	114,158	107,341
Camps in Europe	<u>-</u>	<u>13,585</u>
	<u>114,158</u>	<u>120,926</u>
<b>Total incoming resources</b>	<b>132,797</b>	<b>125,705</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Camp expenses	69,308	74,745
Insurance	685	706
Equipment storage and maintenance	1,537	1,877
Printing, postage and stationery	1,325	2,020
Advertising and publicity	152	683
Management fees	31,698	30,483
Grants to individuals	<u>346</u>	<u>500</u>
	105,051	111,014
<b>Governance costs</b>		
Training conference	24	-
Administration fees	35	199
Travel and meetings	7,366	6,077
Auditors' remuneration	1,380	1,350
Auditors' remuneration for non-audit work	1,110	1,110
Bank charges	<u>672</u>	<u>1,040</u>
	10,587	9,776
	<b>31.8.13</b>	<b>31.8.12</b>
	<b>£</b>	<b>£</b>
<b>Support Costs</b>		
<b>Management</b>		
Office Expenses	190	1,371
<b>Other</b>		
Depreciation of tangible fixed assets	<u>1,376</u>	<u>1,529</u>
<b>Total resources expended</b>	<b><u>117,204</u></b>	<b><u>123,690</u></b>
<b>Net income</b>	<b><u>15,593</u></b>	<b><u>2,015</u></b>

This page does not form part of the statutory financial statements

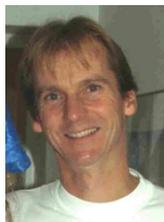
## **ELECTION TO COUNCIL OF MANAGEMENT 16 November 2013**

5 nominations for 6 vacancies – NO ELECTION REQUIRED

### **THE CANDIDATES**

#### **Patrick Self**

Proposed by Richard Jones  
Seconded by Mic Spenceley



I stood for FC council 3 years ago, because I have been to Folk Camps for so long, it was about time I put something back in. Last year, the rest of council unanimously elected me as Chair. I think it is important that we provide you the wide range of holidays that you want, from family catered summer weeks in a marquee or a village hall or abroad sometimes, family self cater bank holidays, weekends that specialize in music, singing or dancing, or our two winter hotel events with a bit of luxury. I know that not all of our holidays appeal to all of you, but the variety provides you choice. This year I went to 5 different excellent camps (I paid to go on them all, no freebies for being Chair!) where I have been listening to your opinions, and trying to arrange for things you want - whether showers, bins in loos, a porch on the marquee (coming in 2014!), etc, while still balancing our budget. I find being on Council very rewarding. Folk Camps will be providing my wonderful, sociable, music and dance-filled holidays for years to come, and hopefully yours too.

#### **Lou Tribus**

Proposed by Emily Malleson  
Seconded by Sue Malleson



I have decided to put myself forward for Folk Camps Council this year. After 10 years of Folk Camps; marquee camps, hall camps, reunions and weekend camps, I would like to make a contribution to the organisation that has given so much to me. Folk Camps has become a permanent fixture in the summer calendar for myself and my children, something we eagerly anticipate every year. Folk Camps has enhanced our lives in many ways. I have formed strong community ties with other Folk Campers and their families; relationships which extend beyond the camps themselves. The friendship and support I have felt from other campers is beyond measure. It is a unique community that I cherish and I am pleased to belong. I have developed passion for folk music and dance. I now dance and sing regularly throughout the year, not just at camp. My children have become close to other young Folk Campers. They are part of a strong social group who see themselves as the future of Folk Camps. Taking part in Folk Camps and all its activities has given me great pleasure and satisfaction. I now cannot imagine a summer without Folk Camps. I have had a

wide variety of experiences in my personal and professional life and have developed a range of skills which would be an asset in a council member. I am a teacher; I have run my own business; I am a parent; I have worked on my own and in a team; I communicate my ideas well in both speech and writing.

**Richard Jones**

Proposed by Patrick Self

Seconded by Mic Spenceley



I first went to Folk Camps in 2000, and have been a regular camper ever since. Folk Camps gave me a new lease of life as a musician – my previous experience had been in the world of rock. I am now an active folk musician, being in a number of prominent folk bands, and also running a folk orchestra in South East London. I have been staff musician on many camps over the years, and both my wife and daughter are also regular folk campers. I built and maintain both the Society's administration database system, and the new website. I have been on Council for the last three years and have thoroughly enjoyed being immersed in the business of running the society and making a difference for both campers and staff.

**Steve Porritt**

Proposed by Val Coleman

Seconded by Mic Spenceley



I have been on council for the past three years, taking a very active role. In addition to being on several sub-committees including sites, finance, health & safety and equipment & logistics, I have also been the co-ordinator for staffing. One of my main beliefs is that, as a non-profit making charity, Folk Camps should offer the best holidays we can whilst keeping the cost as low as possible. To that end I am proud to say that I have managed to persuade Council to freeze our prices twice in the past three years.

**Anne Kenyon**

Proposed by Richard Kenyon

Seconded by Sally Clayden



In the three years since I joined Folk Camps Council I have been involved in reviewing the catering manual, the introduction of new menus and some involvement in the tighter control over ordering. There is still work to be done. I have also had a role on the staffing subcommittee. I remain a committed Folk Camper and in the last year attended five camps.